



2016

The Dorcan Church

2016 Accounts



THE CHURCH
OF ENGLAND

The **Methodist** Church 

Tony Prichard
Treasurer
December 2016

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Accounting policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities (FRS 102 SORP 2015).

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the ECC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The Receipts and Payments method has been used to present the accounts.

Fund accounting

Endowment Funds are funds, the capital of which must be retained either permanently or at the ECC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted Funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific ECC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted Funds are income funds, which are to be spent on the ECC's general purposes.

Designated funds are general funds set aside by the ECC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the ECC's own use are abated in line with those assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the ECC will move any surplus to other general funds.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the ECC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the ECC. The Diocesan parish share and the Methodist quota are expected to be paid over and is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Reserves

Approximately three months operating costs above our normal turnover are held in the general account as a reserve. At the moment this amounts to £10,000.

Fixed assets

Consecrated, benefice and circuit property is not included in the accounts in accordance with s10 (2) (a) and (c) of the Charities Act 2011.

Movable church furnishings held by the ministers and churchwardens/stewards on special trust for the ECC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Equipment used within the church premises is depreciated on a straight-line basis of 20% over five years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

There are no investments to be valued at 31 December.

Funds

(1) General Fund

The General Fund represents the amounts available to the ECC to meet its ongoing obligations, based on the assumption that restricted funds are not available for general use. The ECC aims to hold several months operating costs in general funds. At 31st December 2016 the balance represents around three months' costs.

(2) Mission Fund

To be distributed at the discretion of the ECC

(3) Chair Fund

For the replacement of chairs in both St. Paul's and St. Timothy's

(4) Holiday Club Fund

For the provision of a children's Holiday Club.

(5) Heating Repair Fund

For the new Chapel heating system to replace the failed underfloor system.

(6) Parish Weekend Fund

To assist those of limited means to attend Parish Weekends.

(7) St. Paul's Centre Maintenance Fund.

A fund derived from 25% of letting fees for the maintenance of the centre.

(8) St. Paul's Fabric Fund

The Dorcan Church share of the proceeds from the sale of the vicarage. To be used for major repairs at the discretion of the ECC.

(9) Tiny Tot's (St. Paul's)

Funds held for St. Paul's Tiny Tots to be used at their direction

(10) Tiny Tot's (St. Tim's)

Funds held for St. Tim's Tiny Tots to be used at their direction

(11) Card Class

Funds raised by the Card Class to be used at their direction.

(12) in:School Book Fund

Used to fund books given to those children in our local primary schools when they transfer to secondary education.

(13) Uganda Link

Used to finance activities connected with the Diocesan Uganda Link.

(14) St. Pauls Folding Screen

For the replacement of the folding screen between the hall and chapel.

(15) Hymn Book Fund

Funds donated for the purchase of new hymn books. (Replaces the Eldene Hymn Book Fund).

(16) Monday Club

Funds held for St. Tim's Monday Club to be used at their direction.

(17) Agency Collections

Funds collected on behalf of another charity or organisation, which do not form part of the income of the Dorcan Church.

Various collections are held on behalf of other organisations and these are paid over as soon as practical. In addition there were some collections around Christmas, Lent & Easter from which some donations were made and some is available to donate to other charities in 2016.

Comment

Building on recent year's financial work we have been able to continue working to a budget. This has made the work of the Finance Committee a lot easier as we are able to monitor progress throughout the year. We have consolidated both Methodist CFB Deposit accounts into one account since there was no longer a need to operate both accounts.

Gift aid continues to be claimed quarterly which maintains our cash flow such that both our Parish Share and Methodist Assessment have been paid as they became due.

Church Fabric

In order to facilitate the work of the Church it is important that we maintain the fabric of both St. Timothy's and St. Paul's Church and Community Centre. Both are important to our work while bringing financial challenges. St. Timothy's roof has been leaking for some time and we have worked with Swindon Borough Council who own the adjacent building to effect a cure. St. Paul's underfloor heating failed at the end of 2015 and an alternative system of fan assisted radiators has been installed. We successfully raised funds for the purchase of new chairs for both St. Paul's and St. Timothy's. New flooring has been laid in the playgroup room.

The replacement heating at St. Paul's was funded by a transfer from our reserves and of a grant received from the Garfield Weston Foundation. We reserve the ability to return this amount back to our reserves.

The Future

There are several items outstanding from the 2013 Wish List with the heaviest financial commitment being the replacement of the dividing screen between the hall and chapel at St. Paul's at an estimated cost of £15,000.

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted Funds	Total Funds 2016	Total Funds 2015
	£	£	£	£	£
Incoming resources					
Incoming resources from generated funds					
Voluntary income	72,424.03	1,435.54	5,156.96	79,016.53	91,759.00
Activities for generating funds	35,549.24	-	-	35,549.24	38,192.13
Investment income	185.29	-	-	185.29	185.01
Incoming resources from charitable activities	4,548.12	-	-	4,548.12	6,657.00
Other incoming resources	-	-	-	-	926.00
Total incoming resources	112,706.68	1,435.54	5,156.96	119,299.18	137,719.14
Resources used					
Cost of generating funds					
Cost of generating voluntary income	363.07	-	-	363.07	214.00
Charitable activities	110,111.03	1,036.12	1,163.20	112,310.35	144,786.00
Governance costs	634.92	-	-	634.92	-
Total resources used	111,109.02	1,036.12	1,163.20	113,308.34	145,000.00
Net income / (expenditure) resources	1,597.66	399.42	3,993.76	5,990.84	(7,280.86)
Transfers					
Gross transfer between funds - in	-	4,004.77	1,318.54	5,323.31	19,817.00
Gross transfer between funds - out	(4,004.77)	(1,318.54)	-	(5,323.31)	(19,817.00)
Net Movement in funds	(2,407.11)	3,085.65	5,312.30	5,990.84	(7,280.86)
Total funds brought forward	23,833.00	23,127.24	2,210.50	49,170.74	56,451.60
Total funds carried forward	21,425.89	26,212.89	7,522.80	55,161.58	49,170.74
Represented by					
Unrestricted Funds					
General Fund	21,425.89	-	-	21,425.89	23,833.00
Designated Funds					
Card Class Fund	-	-	-	-	305.00
Chair Fund	-	519.00	-	519.00	518.00
Mission Fund	-	3,710.00	-	3,710.00	2,000.00
Parish Weekend Fund	-	499.00	-	499.00	499.00
St. Paul's Centre Maintenance Fund	-	4,443.14	-	4,443.14	2,443.49
St. Paul's Folding Screen Fund	-	182.87	-	182.87	132.87
St. Pauls Fabric Fund	-	16,858.88	-	16,858.88	16,858.88
Tiny Tots - St. Paul's Fund	-	-	-	-	370.00

Restricted Funds

Card Class Fund	-	-	495.85	495.85	-
Chair Fund	-	-	62.50	62.50	62.50
Holiday Club Fund	-	-	510.40	510.40	509.00
St. Paul's Folding Screen Fund	-	-	5,270.00	5,270.00	1,170.00
Tiny Tots - St. Tim's Fund	-	-	200.00	200.00	-
Tiny Tots - St. Paul's Fund	-	-	399.29	399.29	-
in:School Book Fund	-	-	584.76	584.76	469.00

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Total funds carried forward	21,425.89	26,212.89	7,522.80	55,161.58	49,170.74
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Statement of Assets and Liabilities

	2016	2015
	£	£
Cash at bank and in hand		
Bank current account - Co-operative Bank		
General Fund (Unrestricted)	9,019.74	10,842.00
Tiny Tots - St. Tim's Fund (Restricted)	200.00	-
Mission Fund (Designated)	3,710.00	2,000.00
St. Paul's Centre Maintenance Fund (Designated)	4,443.14	2,443.49
St. Paul's Folding Screen Fund (Designated)	182.87	132.87
St. Paul's Folding Screen Fund (Restricted)	5,270.00	1,170.00
Tiny Tots - St. Paul's Fund (Designated)	-	370.00
Tiny Tots - St. Paul's Fund (Restricted)	151.84	-
Parish Weekend Fund (Designated)	-	499.00
Chair Fund (Designated)	519.00	518.00
Chair Fund (Restricted)	62.50	62.50
Card Class Fund (Designated)	-	305.00
Card Class Fund (Restricted)	495.85	-
in:School Book Fund (Restricted)	584.76	469.00
	24,639.70	18,811.86
Bank Deposit Account - Methodist CFB No 1 account		
General Fund (Unrestricted)	12,406.15	11,554.00
St. Pauls Fabric Fund (Designated)	16,858.88	16,858.88
Holiday Club Fund (Restricted)	510.40	-
Tiny Tots - St. Paul's Fund (Restricted)	247.45	-
Parish Weekend Fund (Designated)	499.00	-
	30,521.88	28,412.88
Bank Deposit Account - Methodist CFB No 2 account		
General Fund (Unrestricted)	-	1,437.00
Holiday Club Fund (Restricted)	-	509.00
	-	1,946.00
Total for Cash at Bank and in Hand	55,161.58	49,170.74
Fixed Assets		
Photocopier	800.00	1,202.00
Total for Fixed Assets	800.00	1,202.00

Debtors (Foot Notes)

Accounts Receivable

General Fund (Unrestricted)	7,448.83	4,320.47
Community First Grant (Restricted)	5,000.00	-
St Paul Folding Screen Fund (Restricted)	-	4,000.00

Total for Debtors	<u>12,448.83</u>	<u>8,320.47</u>
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Creditors (Foot Notes)

Accounts Payable

General Fund (Unrestricted)	2,462.54	2,171.86
Mission Fund (Designated)	230.00	290.00
Card Class Fund (Designated)	-	94.88

Total for Creditors	<u>2,692.54</u>	<u>2,556.74</u>
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Receipts and Payments Account

Incoming resources from generated funds - Voluntary Income

	Unrestricted	Designated	Restricted	Total	
				2016	2015
	£	£	£	£	£
0101 Gift Aid - Bank - SO St. Paul's	24,959.00	-	-	24,959.00	22,360.00
0102 Gift Aid - Bank - SO St. Tim's	1,820.00	-	-	1,820.00	3,592.00
0103 Gift Aid - Bank - SO Eldene	-	-	-	-	80.00
0110 Gift Aid - Envelopes - St. Paul's	5,947.08	-	-	5,947.08	5,554.00
0120 Gift Aid - Envelopes - St. Tim's	1,355.25	-	-	1,355.25	1,489.00
0130 Gift Aid - Envelopes - Eldene	-	-	-	-	485.00
0201 Other planned giving - St. Paul's	14,028.18	-	-	14,028.18	14,229.00
0211 Other planned giving - St. Tim's	2,003.64	-	-	2,003.64	2,078.00
0221 Other planned giving - Eldene	-	-	-	-	293.00
0301 Plate collections - St. Paul's	4,448.50	-	-	4,448.50	3,601.00
0311 Plate collections - St. Timothy's	1,401.70	-	-	1,401.70	1,197.00
0321 Plate collections - Eldene	-	-	-	-	218.00
0401 Regular gift days	62.00	-	-	62.00	-
0501 One-off Gift Aid gifts	1,526.70	-	500.00	2,026.70	2,395.00
0550 Donations appeals etc.	3,978.54	1,435.54	656.96	6,071.04	12,677.00
0601 Tax recoverable on Gift Aid	10,891.44	-	-	10,891.44	14,951.00
0701 Legacies	-	-	-	-	1,000.00
08A1 Non-recurring one-off grants	-	-	4,000.00	4,000.00	3,550.00
0901 Other funds generated	2.00	-	-	2.00	2,010.00
Total	72,424.03	1,435.54	5,156.96	79,016.53	91,759.00

Incoming resources from generated funds - Activities for generating funds

	Unrestricted	Designated	Restricted	Total	
				2016	2015
	£	£	£	£	£
0910 Fetes, Bazaars and Rummage sales etc.	2,487.64	-	-	2,487.64	3,777.23
1240 Church hall lettings-fund raising - St.P	33,061.60	-	-	33,061.60	34,414.90
Total	35,549.24	-	-	35,549.24	38,192.13

Incoming resources from generated funds - Investment Income

	Unrestricted	Designated	Restricted	Total	
	2016	2016	2016	2016	2015
	£	£	£	£	£
1020 Bank and building society interest	185.29	-	-	185.29	185.01
Total	185.29	-	-	185.29	185.01

Incoming resources from charitable activities

	Unrestricted	Designated	Restricted	Total	
	2016	2016	2016	2016	2015
	£	£	£	£	£
1101 Fees for weddings, funerals etc.	2,412.00	-	-	2,412.00	3,280.00
1210 Bookstall sales to promote objectives	71.10	-	-	71.10	178.00
1230 Church hall lettings - objectives	360.00	-	-	360.00	1,007.00
1235 Church hall lettings-objectives - St.T	1,705.02	-	-	1,705.02	2,192.00
Total	4,548.12	-	-	4,548.12	6,657.00

Other incoming resources

	Unrestricted	Designated	Restricted	Total	
	2016	2016	2016	2016	2015
	£	£	£	£	£
1310 Insurance claims	-	-	-	-	926.00
Total	-	-	-	-	926.00
Total Incoming Resources	112,706.68	1,435.54	5,156.96	119,299.18	137,719.14

Cost of Generating Funds - Cost of Generating Voluntary Income

		Unrestricted	Designated	Restricted	Total	
					2016	2015
		£	£	£	£	£
1720	Costs of stewardship campaign	129.31	-	-	129.31	107.00
1730	Costs of fetes & other events	233.76	-	-	233.76	107.00
	Total	363.07	-	-	363.07	214.00

Charitable Activities

		Unrestricted	Designated	Restricted	Total	
					2016	2015
		£	£	£	£	£
1801	Giving to missionary societies	151.58	-	-	151.58	-
1830	Giving - relief and development agencies	434.00	-	-	434.00	970.00
1850	Mission & Evangelism	885.08	746.12	363.20	1,994.40	3,474.00
1855	Nominated Charities	380.00	290.00	-	670.00	885.00
1870	Secular charities	500.00	-	-	500.00	25.00
1901	Fees due to Diocesan Board of Finance	1,260.00	-	-	1,260.00	1,651.00
1910	Ministry parish share etc.	44,100.00	-	-	44,100.00	42,000.00
1915	Methodist Assessment	17,453.25	-	-	17,453.25	17,271.00
2001	Assistant staff costs	177.64	-	-	177.64	228.00
2050	Staff wages	17,419.69	-	-	17,419.69	13,975.00
2101	Working expenses of ministers	772.85	-	-	772.85	849.00
2120	Council tax/Rates	407.54	-	-	407.54	404.00
2140	Water rates - St. Paul's	839.27	-	-	839.27	947.00
2150	Minister's telephone	258.90	-	-	258.90	289.00
2201	Training and mission	677.58	-	-	677.58	444.00
2301	Church running - insurance - St.P	1,341.47	-	-	1,341.47	1,220.00
2302	Church Running - Insurance - St.T	349.87	-	-	349.87	400.00
2310	Church office - telephone	285.60	-	-	285.60	270.00
2320	Organ / piano tuning	264.00	-	-	264.00	252.00
2330	Church maintenance - St. Paul's	402.63	-	-	402.63	16.00
2335	Church Maintenance - St. Tim's	656.00	-	-	656.00	679.00
2340	Upkeep of services-Adult	1,898.07	-	-	1,898.07	931.00
2341	Messy Church					

		1,229.02	-	-	1,229.02	994.00
2345	Upkeep of Services-Children & Youth	300.05	-	-	300.05	581.00
2346	Sunday Club - St. Paul's	231.13	-	-	231.13	230.00
2348	Ignite	-	-	-	-	86.00
2350	Upkeep of churchyard	106.68	-	-	106.68	13.00
2360	Administration	1,750.79	-	-	1,750.79	2,779.00
2365	Safeguarding	-	-	-	-	24.00
2370	Hospitality - Visiting speakers / Locums	368.66	-	-	368.66	424.00
2375	Church Family - Acts of Kindness	397.21	-	-	397.21	239.00
2400	Eldene - Rent	-	-	-	-	390.00
2401	Church running - Electric - ST.P	232.32	-	-	232.32	283.00
2405	Church running - Electricity - ST.T	551.36	-	-	551.36	496.00
2410	Church running - gas - ST.P	820.31	-	-	820.31	1,102.00
2415	Church running - gas ST.T	504.29	-	-	504.29	104.00
2530	Hall running - electric - St. Paul's	1,316.53	-	-	1,316.53	1,602.00
2540	Hall running - gas - St.P	4,648.44	-	-	4,648.44	3,469.00
2560	Hall running - maintenance - ST.P	5,139.83	-	800.00	5,939.83	5,616.00
2565	Hall running - Maintenance - ST.T	228.32	-	-	228.32	247.00
2570	Hall running - telephone	234.95	-	-	234.95	218.00
2710	Church major repairs - installation	25.45	-	-	25.45	31,267.00
2715	Church major repairs-installation-St.T.	-	-	-	-	3,960.00
2720	Church interior and exterior decorating	54.67	-	-	54.67	-
2820	Hall + major repairs - installation SP	1,056.00	-	-	1,056.00	3,408.00
2830	Hall + interior and exterior decorating	-	-	-	-	74.00
	Total	110,111.03	1,036.12	1,163.20	112,310.35	144,786.00

Governance costs

		Unrestricted	Designated	Restricted	Total	
					2016	2015
		£	£	£	£	£
2601	Governance costs examination/audit fee	634.92	-	-	634.92	-
	Total	634.92	-	-	634.92	-
Total Resources Used		111,109.02	1,036.12	1,163.20	113,308.34	145,000.00
Excess of Incoming Resources Over Resources Used		1,597.66	399.42	3,993.76	5,990.84	(7,280.86)

Centre Accounts

St. Paul's Centre		2016	2015
		£	£
Income			
1230	Church Hall lettings - Objectives	360.00	1,006.64
1240	Church Hall - Fund raising - St. Paul's	33,061.60	34,414.90
Total for Income		33,421.60	35,421.54
Expenditure			
2050	Staff Wages	10,468.19	13,806.79
2120	Council Tax/Rates	407.54	404.26
2140	Water Rates - St. Paul's	839.27	947.07
2530	Hall Running - electric - St. Paul's	1,316.53	1,602.26
2540	Hall Running - gas - St. Paul's	4,648.44	3,469.45
2560	Hall Running - maintenance - St. Paul's	5,939.83	5,616.39
2570	Hall Running - telephone	234.95	218.46
Total for expenditure		23,854.75	26,064.68
Total for St. Paul's Centre		9,566.85	61,486.22

St. Tim's Centre		2016	2015
		£	£
Income			
1235	Church hall lettings- objectives - St. Tim's	1,705.32	2,192.90
Total for Income		1,705.32	2,192.90
Expenditure			
2050	Staff Wages	648.02	168.00
2335	Church maintenance - St. Tim's	656.00	679.00
2405	Church running - Electricity - St. Tim's	551.36	495.75
2415	Church running - Gas - St. Tim's	504.29	103.62
2565	Hall running - maintenance - St. Tim's	228.32	246.60
Total for expenditure		2,587.99	1,692.97
Total for St. Tim's Centre		(882.67)	499.93

Foot Notes

	2016	2015
	£	£
Debtors at 31st. December 2016		
Hall rents - December	733.16	1,180.40
WHCT Grant	-	4,000.00
Breakfast with Santa	66.00	-
Community First Grant	5,000.00	-
Kingfisher - December Rent	532.69	507.32
Key Time - December Rent	410.00	247.18
HMRC - Gift Aid Tax recovered Q4 2016	3,157.27	2,385.57
SBC Power Share	2,139.71	-
Slimming World	410.00	-
Total	12,448.83	8,320.47

Creditors at 31st. December 2016

Swindon Youth for Christ	90.00	90.00
in:School	139.20	-
S Marshall	-	94.88
Hills Waste	171.91	117.41
Daisy Communications - Dec. Hall Phone	24.01	28.02
Diocese of Bristol – Dec. Fees	-	122.00
Children's Society	230.00	290.00
Action for Children – Formerly NCH	230.00	290.00
British Gas – Electricity Bill (St. Paul's)	234.85	768.54
British Gas – Gas (St. Paul's)	518.35	723.40
British Gas – Electricity (St. Tim's)	140.73	32.49
Jesus Reigns Ministries	225.00	-
Breakfast with Santa expenses	79.89	-
Rev. A. Wigley - Jun.- Dec. expenses	441.46	-
Rev. T. Wigley - December expenses	167.14	-
Total	2,692.54	2,556.74

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES/MEMBERS OF DORCAN ECUMENICAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2016

I report on the accounts for the year ended 31 December 2016.

Respective Responsibilities of Trustees and Independent Examiner

As trustees of the charity, the members of the ECC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act ; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act, and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P J Crowley ACA
Derrick Newman Limited
Chartered Accountants
29 Bath Road
Swindon

SN1 4AS

DORCAN ECUMENICAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

- 1) The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

- 2) The following assets are recognised but not necessarily valued in the Statement of Assets and Liabilities:
 - Moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal.

 - Land and buildings held on behalf of the PCC.

 - Other fixtures, fittings and office equipment where the PCC is free to dispose of such assets without faculty.

The following assets are recognised and a monetary value given as part of the description in the

Statement of Assets and Liabilities:

- Amounts owing from the HM Revenue & Customs.

- Any other amounts owing to the PCC including church hall lettings.

Closing bank balances as shown in the receipts and payments account.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Any arrears of Diocesan Parish Share.

- Creditors for goods or services where the supply has been received and invoiced by 31 December.